

Meeting Title	Board of Directors		
Date	13 July 2023	Agenda item	Bo.7.23.18

Committee/Academy Escalation and Assurance Report (AAA)

Report from the: Finance and Performance Academy/Committee

Date of meeting: 10th July 2023

Key escalation and discussion points from the meeting

Alert:

- The Academy noted the forecast shortfall in delivering the 23/24 waste reduction plan (£8m) and the impact that could have on delivering the financial plan.
- A letter from Richard Barker (Regional Director) on financial approaches/controls was discussed, the Academy was disappointed that this approach to delivering financial controls was being encouraged. A discussion took place on what this might mean for the devolved Clinical Service Unit (CSU) structures within the Trust.
- The Trust has completed a checklist to assure NHSE on our plans to deliver the national elective and cancer recovery objectives over the coming year. A discussion took place on the increasing number of returns that require completing by the centre in 23/24, reinforcing the sense of grip currently being enforced.

Advise:

- The Academy received an excellent presentation on Delivering Operational Excellence which included a look backwards at last year's performance and a look forward to 23/24. The Trust's aspiration in 22/23 was to reach best quartile performance for all nine key performance targets, the academy was pleased to note that BTHFT did achieve top quartile performance for the 9 indicators for 76% of the year compared to 44% in 21/22.
- The Academy agreed with the COO that 23/24 should be about building and sustaining this performance and that once the new developments including the Day Case Unit and Endoscopy Unit are up and running we should then have a conversation about moving to the top decile of performance benchmarking.
- The Academy noted how well the Learning, Improvement and Assurance model has been strengthened within the Trust and the resulting improvement in performance.
- Month 2's financial report reported a breakeven position which is in line with plan, but the underlying position is one of deficit (around £1m per month). Delivery of a yearend breakeven position is dependent on securing the full value of the Waste Reduction Target,

Assure:

- The Waste Reduction Plan Group now meets monthly, a number of additional approaches to delivering savings are being considered by the group.
- The Academy received a detailed report on waste reduction plans and progress against them.

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- The Academy was assured at the end of the meeting that all relevant risks had been identified, reported to the Academy and were being managed appropriately. No new risks were included in the risk register for the Academy.
- The quality of papers was once again good and on the whole presenters took papers as read and pulled out relevant highlights.

Report completed by:

Julie Lawreniuk
Academy Chair and Non-Executive Director
10th July